

Policy Schedule - The Lubrizol Corporation

Business Class

injury & travel insurance

CHUBB®

Quotation

POLICY SCHEDULE (UK MASTER ONLY)

Intermediary Name	Willis Towers Watson		
Intermediary Address	9491 The Willis Building 51 Lime Street London EC3M 7DQ United Kingdom	Phone Number	0203 124 6000
Policyholder	The Lubrizol Corporation		
Address	The Knowle Nether Lane Hazelwood Belper Derbyshire DE56 4AN, United Kingdom		
Business Description	Manufacturer of specialty chemicals for the transportation, industrial and consumer markets.		
Policy Number	UKBMND10686	Policy Code	BCUKo219-28
Legacy Policy Number	64821680		
Period of Insurance	(a) Period from (dates inclusive)	1st January 2024 LST	Period to 31st December 2024 LST
	(b) Any subsequent period for which Chubb shall accept a renewal premium		
Premium	Premium	USD 17,389.03	
	Insurance Premium Tax	USD 1,721.87	
	Total Amount Payable	USD 19,110.89	
Chubb Line	100%		

Section A – Injury

Category	A
Insured Persons	All full time Directors and Employees of the Insured resident in countries as declared to and accepted by the Company excluding persons resident in United States of America.
Effective Time	All Business travel (including Incidental Holiday travel)
Death	4 times Annual Salary
Permanent Total Disablement	4 times Annual Salary
Permanent Disabling Injuries	4 times Annual Salary
Temporary Total Disablement	Not Insured
Temporary Partial Disablement	Not Insured
Benefit Period (Weeks)	Not Insured
Deferment Period (Days)	Not Insured
Maximum weekly benefit for each Insured Person	Not Insured

Section A – Injury

Category	B
Insured Persons	All part time Directors and Employees of the Insured resident in countries as declared to and accepted by the Company excluding persons resident in United States of America.
Effective Time	All Business travel (including Incidental Holiday travel)
Death	GBP 75,000
Permanent Total Disablement	GBP 75,000
Permanent Disabling Injuries	GBP 75,000
Temporary Total Disablement	Not Insured
Temporary Partial Disablement	Not Insured
Benefit Period (Weeks)	Not Insured
Deferment Period (Days)	Not Insured
Maximum weekly benefit for each Insured Person	Not Insured

Section A – Injury

Category	C
Insured Persons	Accompanying Partner and/or Child(ren) of a Director or Employee insured under this Policy excluding persons resident in United States of America
Effective Time	All Business travel (including Incidental Holiday travel)
Death	GBP 75,000
Permanent Total Disablement	GBP 75,000
Permanent Disabling Injuries	GBP 75,000
Temporary Total Disablement	Not Insured
Temporary Partial Disablement	Not Insured
Benefit Period (Weeks)	Not Insured
Deferment Period (Days)	Not Insured
Maximum weekly benefit for each Insured Person	Not Insured

Schedule of Benefits – Section A. Injury

Section A Injury - Limits

Maximum Limits per Insured Person:	1. All benefits payable under Sections A1, A2 and A3:	GBP 1,600,000
	2. For Death, Permanent Total Disablement or Permanent Disabling Injuries benefits payable under Section A1	GBP 1,600,000
	3. For Death, or Permanent Disabling Injuries (items 1 or 2 of the Scale of Injuries only) for Insured Persons aged 75 or over	GBP 100,000*
	4. The Death benefit for a Child:	GBP 20,000
<i>*Inner limits apply to certain injury benefits – Refer to Section A of the Policy Wording</i>		
Aggregate Limits:	1. Per Event Overall:	GBP 10,000,000
Aggregate Limits:	2. Per Event for Insured Persons travelling in any multi-engine aircraft:	GBP 2,000,000
	3. Per Event for Insured Persons travelling in any aerial device other than a multi-engine aircraft:	GBP 1,000,000

Schedule of Benefits – Section B. Travel

Category:	A	
Insured Persons:	All Directors and Employees of the Insured resident in countries as declared to and accepted by the Company including their accompanying Partner and/or Child(ren).	
Journey Definition:	J12. Extended Business travel Any trip in connection with the Business including days added by the Insured Person for personal reasons.	
B1. Medical and other expenses:	Medical Expenses	Unlimited
	Hospital Confinement outside Country of Domicile (for each complete day up to a maximum of 365 days)	GBP 75 per day
	Supplementary Travel, Childcare and Accommodation Expenses	up to GBP 20,000
	Repatriation Expenses	Unlimited
	On-going treatment as an in-patient following repatriation	up to GBP 50,000
	Search and Rescue Expenses	up to GBP 25,000
	Repatriation of Mortal Remains	up to GBP 15,000
B2. Business equipment & personal belongings:	Business Equipment	up to GBP 3,000
	Personal Belongings	up to GBP 10,000
	Personal Belongings Delay	up to GBP 2,000
	Loss of Delay of Home Keys or Car Keys	up to GBP 1,000
B3. Money	Money	up to GBP 5,000
	Financial Card Misuse	up to GBP 5,000
	Travel Documents	up to GBP 2,000
B4. Disruption	Cancellation	up to GBP 10,000
	Alteration of Itinerary or Curtailment	up to GBP 10,000
	Rearrangement	up to GBP 10,000
	Replacement	up to GBP 10,000
	Travel Delay (for each complete hour after the first 4 hours up to a maximum of GBP 500)	GBP 50 per hour
	Aggregate Limit	GBP 250,000
B5. Serious disruption	Evacuation, Alteration of Itinerary or Curtailment	up to GBP 10,000
	Rearrangement	up to GBP 10,000
	Replacement	up to GBP 10,000
	Business Disruption following Hijack or Kidnap (for each complete day up to a maximum of 100 days)	up to GBP 500 per day
	Payment or Loss of Extortion or Ransom Monies or Expenses	up to GBP 250,000
	Security Specialist Costs	up to GBP 50,000
	Aggregate Limits:	
	1. Evacuation, Alteration of itinerary or Curtailment, Rearrangement, Replacement, or Business Disruption following Hijack or Kidnap	GBP 250,000
	2. Payment or Loss of Extortion or Ransom Monies or Expenses	GBP 250,000
	3. Security Specialist Costs	GBP 50,000
B6. Personal Liability	Personal Liability	up to GBP 5,000,000
B7. Legal expenses	Legal Expenses	up to GBP 50,000
	Travel and Accommodation Expenses to attend court	up to GBP 1,000

Additional Terms and Conditions endorsed to the Policy

Endorsement 1

GROUND UP COVERCHUBB INJURY AND TRAVEL INSURANCE

1) Chubb will indemnify the First Named Policyholder for an Insured Loss, the value of which is conclusively agreed and shall be equal to:

- a. the Overseas Entity Loss (where at the time of the Overseas Entity Loss the Ownership Interest is a Controlling Interest); or
- b. subject to 2 below, the percentage of Ownership Interest multiplied by the Overseas Entity Loss (where at the time of the Overseas Entity Loss the Ownership Interest is not a Controlling Interest).

2) If, at the date of the loss, the First Named Policyholder does not have an Ownership Interest or has an Ownership Interest which is not a Controlling Interest, but the First Named Policyholder or an intervening subsidiary is responsible for providing business related injury and travel insurance for the benefit of the Overseas Entity's employees (and/or other beneficiaries specified by the Overseas Entity), (an "Obligation"), Chubb will indemnify the First Named Policyholder for an Insured Loss, the value of which is agreed and shall be deemed conclusively to be equal to the Overseas Entity Loss to the extent there is an Obligation to pay.

3) Chubb will treat any Overseas Entity Loss in accordance with all of the terms and conditions of this Policy, including, but not limited to, exclusions and other limitations in this Policy, as if the Overseas Entity Loss occurred to the First Named Policyholder.

4) Matters known to the Overseas Entity shall be deemed to be known to the First Named Policyholder.

Definitions

"Controlling Interest" means an Ownership Interest which is either (i) greater than 50 per cent.; or (ii) greater than 15 per cent provided it is the largest shareholding in a Overseas Entity.

"First Named Policyholder" means the First Named Policyholder on the Policy Schedule.

"Insured Loss" means the decrease in the value of the economic interest of the First Named Policyholder in the Overseas Entity as a result of the Overseas Entity Loss.

"Overseas Entity" shall mean an entity located in a country or territory in which Chubb is not licensed, authorized or otherwise lawfully permitted to insure that entity, in which the First Named Policyholder has an economic interest including, without limitation, an obligation.

"Overseas Entity Loss" means any loss incurred or paid by the Overseas Entity, including in connection with its obligations to provide business related injury and travel insurance benefits to its employees (and/or other beneficiaries specified by the Overseas Entity) pursuant to any relevant obligations between the Overseas Entity and its employees, which would be considered a covered loss under the terms and conditions of this Policy, including but not limited to all exclusions and limitations

"Ownership Interest" means the ownership interest that the First Named Policyholder has in the Overseas Entity, either directly or through intervening subsidiaries.

All other terms remain the same.

Subjectivities

None

Contact us

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About Chubb

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive, craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes.

Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

Chubb. Insured.SM

Chubb European Group SE (CEG) is an undertaking governed by the provisions of the French insurance code with registration number 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. CEG has fully paid share capital of €896,176,662.

UK business address: 100 Leadenhall Street, London EC3A 3BP. Authorised and Supervised by the French Prudential Supervision and Resolution Authority (4, Place de Budapest, CS 92459, 75436 PARIS CEDEX 09) and authorised and subject to limited regulation by the Financial Conduct Authority (FS Register number 820988. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request. You can find details about the firm by searching 'Chubb European Group SE' online at <https://register.fca.org.uk/>.