

The Lubrizol Corporation Employees' Profit Sharing and Savings Plan

Summary of Material Modifications

Please Note: You may or may not be a participant in all plans referenced in this packet. Receipt of the attached Summaries of Material Modifications and notices does not guarantee coverage in all the plans referenced in the attached materials. In the event of a conflict between any information presented in the attached materials and the terms of the plan, the plan terms will control.

The Lubrizol Corporation Employees' Profit Sharing and Savings Plan

Summary of Material Modifications

The following is a Summary of Material Modifications (SMM) and amends the Summary Plan Description (SPD) for The Lubrizol Corporation Employees' Profit Sharing and Savings Plan (The Plan). This is a required communication and you should keep this SMM with your SPD for future reference. Copies of the Plan's SPD may also be found on the Benefits website at <https://benefits.lubrizol.com>. The changes to the Plan described below are effective January 1, 2023.

The following is only a summary. In the case of a conflict between the information presented below and the Plan, the Plan provisions will govern.

Auto-Enrollment Update

The Plan has an automatic contribution feature in which participants who have not made an affirmative election within 30 days of being eligible to participate are auto-enrolled in the Plan. Participants who make a positive election or opt out within the 30-day period will not be auto-enrolled.

If you are auto-enrolled in the Plan with a hire or rehire date on or after January 1, 2023, 6% of your eligible compensation will be withheld from your paycheck on a before-tax basis and contributed to a Plan account established for you. If your most recent hire or rehire date is before January 1, 2023, auto-enrollment will similarly apply, but your before tax-contributions will be 3% of your eligible compensation. Your contributions will start as soon as administratively practicable after the 30-day opt-out period.

Please refer to your SPD for other information about auto-enrollment, including information about how to opt out of enrollment, how your contributions are invested if you are auto-enrolled and do not otherwise provide direction on how you would like your contributions to be invested, and how to make changes to your contribution elections and your Plan investments.